# Jennings A. Jones Chair of Excellence in Free Enterprise

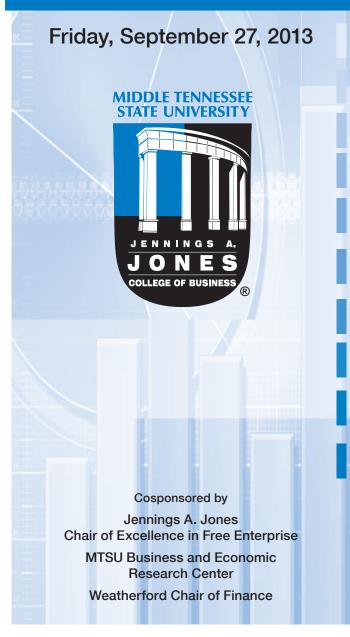
The Chair of Excellence in Free Enterprise was established to promote and develop an increased understanding of free enterprise to make students and area residents more knowledgeable about the economic forces that shape their lives and the well-being of the country. The chair also emphasizes the appropriate relationship between government and business in a free society and has an impact not only upon students at MTSU but also upon the regional community.

The Chair in Free Enterprise seeks to provide opportunities for dialogue between the campus and middle Tennessee communities and individuals of national and international reputation. We invite a wide spectrum of persons whose accomplishments are well known and whose contributions will enrich our academic and cultural experiences.

# Weatherford Chair of Finance

The Weatherford Chair of Finance, an endowed academic chair in the Jennings A. Jones College of Business, was established in 1986 to honor Jack O. Weatherford, one of Tennessee's most distinguished bankers. The chair directs MTSU's Financial Institutions Management program, preparing students for challenging positions in the management of banks, savings institutions, pension and mutual funds, and stock brokerage companies.

# MTSU ECONOMIC OUTLOOK CONFERENCE



The Jennings A. Jones Chair of Excellence in Free Enterprise, the Weatherford Chair of Finance, and the MTSU Business and Economic Research Center cosponsor the Economic Outlook Conference.

Distinguished speakers from the public and private sectors will provide valuable insight into questions pertinent to today's economic issues.

### **Who Should Attend**

Bankers, business owners and managers, community officials and leaders, business persons, business and economics faculty members, students, and those interested in the future economic growth of this region will be particularly interested in attending.

### Location

The conference will take place in the MTSU Student Union Ballroom.

### **Individual Fee**

A modest charge of \$50 per registrant is necessary to cover facilities, meals, and registration. Refunds are not permitted, but substitution of registrants is welcomed.

### **Registration**

To register, please go to **www.mtsu.edu/econconference.** 

The last day to register is September 20, 2013.

# Program

# Friday, September 27, 2013

#### 10:30 a.m. MIDSTATE/REGIONAL 8:15-9:00 a.m. REGISTRATION **ECONOMICS UPDATE** Dr. David A. Penn 9:00 a.m. **WELCOME Dr. Brad N. Bartel** Director, MTSU Business and University Provost, MTSU Economic Research Center Mr. Aubrey B. Harwell Jr. Chairholder, Jennings A. 11:30 a.m. LUNCHEON Jones Chair of Excellence Noon Presentation of the in Free Enterprise **Jennings A. Jones Champion** 9:15 a.m. ADDRESS of Free Enterprise Award **Dr. Donald Ratajczak** Mr. Joey Jacobs Regent's Professor of 12:15 p.m. LUNCHEON ADDRESS Economics Emeritus. Georgia State University Mr. David Darst Managing Director and Chief Investment Strategist, 10:15 a.m. BREAK Morgan Stanley 1:15 p.m. **ADJOURN**



#### A Tennessee Board of Regents University

0713-0171 – Middle Tennessee State University is an AA/EEO employer and does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs and activities. The following person has been designated to handle inquiries regarding the nondiscrimination policies: Executive Director of Institutional Equity and Compliance, 1301 E. Main Street, CAB 220, Murfreesboro, TN 37132, (615) 898-2185. Additionally, the MTSU Title IX Coordinator, designated to monitor and oversee Title IX complaints, may be contacted at: Sam Ingram Building 2269 Middle Tennessee Blvd. Murfreesboro, TN 37132, (615) 898-5133, or via this webpage: http://www.mtsu.edu/titleix/.

## **BERC**

The Business and Economic Research Center (BERC) supports the public service activities of Middle Tennessee State University's Jennings A. Jones College of Business. Research, workshops, and seminars are offered to those desiring assistance in understanding the economic and business climate of Tennessee, whether in its local, regional, or international dimensions. Particular emphasis is given to middle Tennessee.

The center maintains significant databases of regional, national, and international information and provides research resources and databases for the MTSU community.

### For More Information

Dr. David Urban, Dean Jennings A. Jones College of Business MTSU Box 101 Murfreesboro, TN 37132 (615) 898-2764

Dr. David Penn, Director Business and Economic Research Center MTSU Box 102 Murfreesboro, TN 37132 (615) 898-2610

### **Directions to MTSU**

Traveling east or west on I-24, take Exit 81B (Murfreesboro). Head north on Highway 231, turn right on Rutherford Boulevard (Wendy's on corner), follow Rutherford Boulevard to the sixth traffic light, and turn right into the parking lot on Rutherford Boulevard.

A shuttle will transport attendees from the parking lot to the Student Union Building.

# **MTSU Economic Outlook Conference 2013**



David Darst, CFA, is a managing director and chief investment strategist for Morgan Stanley Wealth Management who is responsible for asset allocation and investment strategy. He was the founding president of Morgan Stanley

Investment Group. He joined Morgan Stanley in 1996 from Goldman Sachs, where he held senior management posts within the Equities Division. Earlier, he spent six years as a resident manager of Goldman Sachs Bank AG, Zurich.

He is the author of six books on bonds, asset allocation, and investing, and he has appeared on the *Business Week* and *New York Times* bestseller lists. His financial works have been translated into Chinese, Japanese, Russian, German, Korean, Italian, Indonesian, Norwegian, and Vietnamese. In 2012, Seapoint Books published his seventh book, *Voyager 3*, which contains his creative writing.

Mr. Darst is a frequent guest on CNBC, Bloomberg, Fox, PBS, and other television channels and has written numerous articles for many of the world's leading publications in his field.

He graduated from Phillips Exeter Academy and earned a B.A. in economics from Yale University and an M.B.A. from Harvard Business School. He has lectured extensively at Wharton, Columbia, INSEAD, and New York University business schools, and served for nine years as a visiting faculty member at Yale College, Yale School of Management, and Harvard Business School.



#### Donald Ratajczak,

**Ph.D.,** was director of the Economic Forecasting Center in the J. Mack Robinson College of Business at Georgia State University for more than 29 years. He is now Regent's Professor of Economics Emeritus,

having retired from Georgia State University in June 2000. Before founding the center in 1973, Dr. Ratajczak was director of research for the UCLA Business Forecasting Project.

Under his direction, the Economic Forecasting Center became recognized as a leader in inflation analysis, a source for economic development in the South, and one of the most accurate forecasting centers in the country. *Business Week* cited Ratajczak for his accuracy in predicting national trends. In 1994, Dr. Ratajczak won a Blue Chip Award for forecasting accuracy during the previous four years.

Dr. Ratajczak regularly comments on inflationary trends for CNBC and on Federal Reserve policy and other economic issues for CNN. He has been on the *Today* show, on national news programs for all the major television networks, and on public television and National Public Radio.

Dr. Ratajczak presents his views on economic conditions to many professional and industrial groups and has been asked to provide testimony before the U.S. Congress on many different economic issues. He is a columnist for *The Atlanta Journal-Constitution* and a source for many major media outlets.

He received his undergraduate degree from Haverford College and his Ph.D. from the Massachusetts Institute of Technology.



### David A. Penn, Ph.D.,

director of the Business and Economic Research Center at Middle Tennessee State University, has also served as associate director for the Center for Economic and Management Research at the University of Oklahoma. Previously,

he was adjunct professor of economics at the University of Central Oklahoma and the University of Oklahoma, chief economist at the Oklahoma Department of Commerce, and infrastructure project leader for the Oklahoma Department of Economic and Community Affairs.

He holds a Ph.D. in economics from the University of Oklahoma, a master's in international studies from the University of Denver, and a bachelor's in political science and history from Northeastern Oklahoma State University. He received a W.R. Howell Research Fellowship from the University of Oklahoma. He has published numerous articles and reports and was principal investigator on several funded research projects covering a variety of topics concerning regional economics.

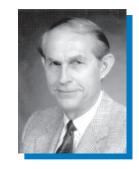


Aubrey B. Harwell Jr. is chairholder of the Jennings A. Jones Chair of Excellence in Free Enterprise. He is managing partner of the Nashville law firm Neal and Harwell, where he specializes in crisis management, white-collar criminal defense work, and

commercial litigation. He has been named one of the "Best Lawyers in Tennessee" by *Business Tennessee* magazine; he was called a mid-South "Super-Lawyer" and selected to appear in *Who's Who Legal (Business Crime)* by the International Bar Association; and he has been noted as one of the "Best Lawyers in America."

A graduate of Vanderbilt University and Vanderbilt University School of Law, Harwell has taught at Vanderbilt University School of Law and Belmont University and has served for many years as vice chair of the board of trustees at Nashville School of Law. He has authored or coauthored several legal publications and is a frequent speaker at seminars and symposiums throughout the U.S. For more than four decades, he has volunteered service and leadership to numerous local and national nonprofit and charitable organizations.

His honors include the National Distinguished Eagle Scout Award and the National Silver Buffalo Award from the Boy Scouts of America, the Joe Kraft Humanitarian Award from the Community Foundation of Middle Tennessee, and the John Tune Public Service Award from the Nashville Bar Association.



William F. Ford, Ph.D., holds the Weatherford Chair of Finance. He formerly served as dean of the business school at the University of Denver, CEO of the Federal Reserve Bank of Atlanta, president of First Nationwide Bank, senior vice president of

Wells Fargo Bank, and executive director and chief economist of the American Bankers Association. Dr. Ford often appears on national television and business news radio shows as an economic policy expert. He has authored or coauthored some 100 articles in business and academic journals and has served on the boards of six corporations. He is a director of the National Association for Business Economics.

A veteran of the U.S. Navy Submarine Service, he earned his B.A. in economics (summa cum laude) from the University of Texas and his M.A. and Ph.D. from the University of Michigan. Dr. Ford is also a graduate of Stanford University's Graduate School of Business.



Joey Jacobs is chair and CEO of Acadia Healthcare, a rapidly growing behavioral health company. Before joining Acadia, Mr. Jacobs cofounded Psychiatric Solutions Inc. (PSI) (NASDAQ: PSYS) and served as its chair, president, and CEO

from April 1997 until November 2010.

Before founding PSI, Mr. Jacobs served for 21 years in various capacities with Hospital Corporation of America, most recently as president of the Tennessee Division. His background at HCA also includes serving as resident of HCA's Central Group, vice president of the Western Group, assistant vice president of the Central Group, and assistant vice president of the Salt Lake City Division.

Mr. Jacobs serves as a director for numerous health care industry organizations, including Cumberland Pharmaceuticals Inc., Mental Health Management, and the Monroe Carell Jr. Children's Hospital at Vanderbilt. In addition, he is on the board and a past chairman (2009–2011) of the Nashville Health Care Council, an association of health care industry leaders working to promote the continued growth of Nashville as the nation's health care capital.

Mr. Jacobs received the 2004 Southeast Entrepreneur of the Year Award presented by Ernst and Young and the 2007 Emerald Entrepreneurial and Excellence Award in the Public Company Executive category, awarded by Emerald Asset Management. Mr. Jacobs received his B.S. from Middle Tennessee State University.