

MIDDLE TENNESSEE STATE UNIVERSITY

Economic Impact





MTSU's Economic Impact on the Nashville Area

Middle Tennessee State University (MTSU) plays a major role in the economic and social development of the Nashville area. MTSU's teaching, research, and community activities offer valuable services to Nashville-area residents and employers. An important aspect of MTSU's contribution is the University's impact on the regional economy. Every dollar of local spending attributable to MTSU creates a ripple effect throughout the local economy, producing additional business revenue, employment, and personal income. During fiscal year 2003 (July 1, 2002, through June 30, 2003), the total contribution of MTSU to the regional economy was

- \$680 million in business revenue,
- 9,100 jobs, and
- \$343 million in personal income.

The local economic contribution of MTSU can be separated into three important components:

- University operations and payroll,
- MTSU students, and
- visitors to MTSU.

University Operations and Payroll

A major employer in the Nashville area, MTSU employed 1,900 faculty and staff (FTE) in fiscal year 2003 in a variety of teaching, administrative, and support occupations. MTSU spent approximately \$100 million for goods and services and \$80 million (after-tax) for payroll. MTSU's payroll and spending for goods and services created additional business revenue, household spending, payroll, and employment. In total, the impact of MTSU's operations and payroll expenditures for the Nashville-area economy is

- \$306 million in business revenue,
- 4,900 jobs, and
- \$195 million in personal income.

Put another way, 50 jobs at MTSU create 78 additional jobs for the Nashville-area economy.

Operation Full House for Dr. Aaron Todd, February 26, 2004, marked the record attendance for a basketball game at Murphy Center with a crowd of 11,807.

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MTSU Students

Approximately 21,700 students attended MTSU in academic year 2003, giving MTSU the largest undergraduate enrollment of all higher education institutions in Tennessee. MTSU was the college of first choice for three-fourths of incoming freshmen in fall of 2002; nearly four of 10 freshmen attending MTSU applied to no other college. Enrollment at MTSU increased nearly 14 percent from fall 2000 to fall 2003.

Spending by MTSU students for housing, transportation, food, and entertainment creates a large impact on the Nashville-area economy. In fiscal 2003, spending by MTSU students produced

- \$339 million in business revenue,
- 3,700 jobs, and
- \$132 million in personal income.

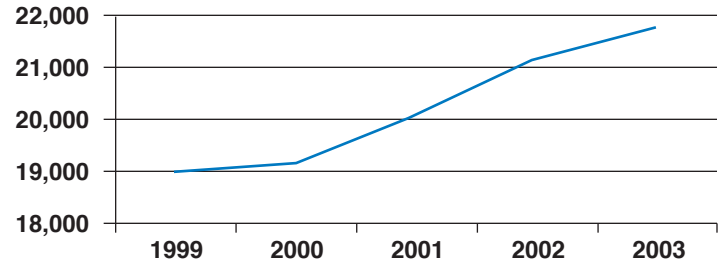
The James E. Walker Library has 702,764 books, 3,798 periodicals, and hundreds of online databases plus access to information through other libraries.

Visitors to MTSU

MTSU attracts hundreds of visitors to Rutherford County each year for events such as athletic competitions, conferences, holiday celebrations, and equestrian competitions. Visitors spend for food, lodging, and fuel while in the Nashville area. During fiscal year 2003, spending by visitors to MTSU created at least

- \$36 million in business revenue,
- 493 jobs, and
- \$15 million in personal income.

MTSU Enrollment, Fall Terms 1999-2003







MTSU's Contributions

MTSU's contributions to the Nashville community and the state are not limited to jobs, payroll, and business revenue. Indeed, MTSU's many contributions include

- providing a steady supply of skilled labor for area employers,
- offering cultural and athletic events important for quality of life,
- helping to inform public opinion,
- generating knowledge through published and applied research,
- increasing worker productivity,
- broadening students' view of the world,
- instilling and reinforcing values such as the desire for learning and tolerance for others,
- offering continuing education opportunities for area residents, and
- increasing the visibility of the Nashville area and Rutherford County.

Clearly, MTSU's contributions are substantial and wide-ranging. Each year, MTSU enriches the lives of thousands of students and families in middle Tennessee.

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A Tennessee Board of Regents University

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AA003-0704

MIDDLE TENNESSEE
STATE UNIVERSITY



**MIDDLE
TENNESSEE**
STATE UNIVERSITY

The 220,000 square-foot Tennessee Miller Coliseum hosted 36 events, attracting an estimated total of 60,000 visitors in fiscal year 2003-2004.

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Business and Economic Research Center

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