



JONES COLLEGE OF BUSINESS  
Department of Economics and Finance

MIDDLE TENNESSEE STATE UNIVERSITY

### **Keith Jacks Gamble**

Middle Tennessee State University  
Department of Economics and Finance  
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### **EMPLOYMENT**

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Middle Tennessee State University  
Professor of Finance, 2020-present  
Senior Fellow in Data Science, 2022-present  
Affiliated Faculty in Data Science, 2020-present  
Chair of the Department of Economics and Finance, 2016-2021  
Associate Professor of Finance, 2016-2020

DePaul University  
Assistant Professor of Finance, 2009-2016

Yale University  
Lecturer of Economics, 2008-2009  
Whitebox Post-Doctoral Fellow, 2008-2009

### **EDUCATION**

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Ph.D. Economics, University of California, Berkeley, 2008  
A.B. Economics, *Magna Cum Laude*, Harvard College, 2003

### **RESEARCH**

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#### Interests

Financial Decision Making, Behavioral Finance, Aging

#### Publications

**“Too Much or Too Little Information: How Unknown Uncertainty Fuels Time Inconsistency”** with Inhwa Kim, *SN Business & Economics*, 2022, 2(2), 1-33.

**“Implications of Short Selling for Corporate Finance”**

with Sanjay Deshmukh and Keith Howe,  
*Journal of Applied Corporate Finance*, 2021, 33(1), 85-97.

**“Perspectives on ‘Cognitive Decline and Household Financial Decisions at Older Ages’ by Marco Angrisani and Jinkook Lee”**

*The Journal of the Economics of Ageing*, 2019, 13, 102.

**“Challenges for Financial Decision Making at Older Ages”** in Financial Decision Making and Retirement Security in an Aging World, Olivia S. Hammond, P. Brett Hammond, and Stephen P. Utkas, Eds. Oxford University Press, 2017.

**“Informed Short Selling around SEO Announcements”**

with Sanjay Deshmukh and Keith Howe,  
*Journal of Corporate Finance*, 2017, 46, 121-138.

**“Informed Retail Investors: Evidence from Retail Short Sales”** with Wei Xu,

*Journal of Empirical Finance*, 2017, 40, 59-72.

**“Aging and Financial Decision Making”**

with Patricia A. Boyle, Lei Yu, and David Bennett,  
*Management Science*, 2015, 61(11), 2603-2610.

**“Short Selling and Firm Operating Performance”**

with Sanjay Deshmukh and Keith Howe,  
*Financial Management*, 2015, 44(1), 217-236.

**“How Prior Outcomes Affect Individual Investors’ Subsequent Risk Taking”**

with Bjorn Johnson, *Journal of Personal Finance*, 2014, 13(1), 8-37. (lead article)

**“The Information Content of Investors’ Expectations for Risk and Return”**

with Tom Berry, *Quarterly Journal of Finance*, 2013, 3(3&4).

**“Does Presenting Investment Results Asset by Asset Lower Risk Taking?”**

with Santosh Anagol, *Journal of Behavioral Finance*, 2013, 14(4), 276-300.

**“Informed Local Trading Prior to Earnings Announcements”**

with Tom Berry, *Journal of Financial Markets*, 2013, 16(3), 505-525.

**“Temporal Discounting is Associated with an Increased Risk of Mortality Among Older Persons without Dementia”**

with Patricia A. Boyle, Lei Yu, and David Bennett, *PLOS ONE*, 2013, 8(6).

**“Poor Decision Making is a Consequence of Cognitive Decline among Older Persons without Alzheimer’s Disease or Mild Cognitive Impairment”**

with Patricia A. Boyle, Lei Yu, Robert S. Wilson, Aron S. Buchman, and David Bennett, *PLOS ONE*, 2012, 7(8).

## Fellowships, Grants, and Awards

USDA Community Facilities Program TAT Grant, 2021-2022  
Driehaus College of Business Summer Research Grant, 2012-2015  
Boston College Center for Retirement Research Sandell Grant, 2013-2014  
DePaul University Competitive Research Leave, 2013-2014  
Financial Management Association Best Paper Award Semifinalist, 2012  
DePaul University Competitive Research Grant, 2009-2010  
Whitebox Post-Doctoral Fellowship, Yale School of Management, 2008-2009  
Russell Sage Foundation Small Grant in Behavioral Economics, 2008  
Dean's Normative Time Fellowship, 2007-2008  
Whitebox Behavioral Student Research Grant, 2007  
National Science Foundation Graduate Research Fellowship, 2004-2007

## Presentations

Academy of Financial Services Annual Meeting, 2016, 2020  
Stanford/FINRA Foundation Conference on Financial Fraud, 2016  
Rush University ROS/MAP Investigators Meeting, 2012-2013, 2016  
The Wharton School Pension Research Council Symposium, 2016  
DePaul University, Finance Department 2009-2012, 2016  
Middle Tennessee State University, Jones College of Business, 2016  
Oberlin College, 2016  
Retirement Research Consortium Annual Meeting, 2014  
Midwest Finance Association Annual Meeting, 2012-2014  
European Finance Association Annual Meeting, 2013  
European Conference on Household Finance, 2013  
Netspar International Pension Workshop, 2013  
European Retail Investors Conference, 2013  
DePaul University, Economics Department 2013  
Financial Management Association Annual Meeting, 2012-2013  
Rush University Neuroepidemiology Seminar, 2012  
College of William and Mary, Mason School of Business, 2009  
Georgetown University, 2009  
University of the South, 2009  
Yale School of Management, 2008  
University of California, Berkeley, 2008

## **TEACHING**

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### Middle Tennessee State University

Asset Pricing (Ph.D., Remote)  
Behavioral Economics (Ph.D.)  
Business Finance (Honors, Online)  
Computer Applications in Finance

Dissertation Research (Ph.D.)  
Economics Seminar (Ph.D.)  
Economics Workshop (Ph.D.)  
Financial Modeling  
Internship in Economics  
Internship in Finance  
Internship in Risk Management and Insurance  
Microeconomics III (Ph.D.)  
Personal Financial Planning (Hybrid, Online, Remote)  
Portfolio Analysis (MBA/MSF)  
Principles of Corporate Finance (Online)

Dissertation Chair

Inhwa Kim (2019-2021) – Sam Houston State University

Dissertation Committee Member

Rania Al-Bawwab (2020-2022)

Eric Hogue (2020-2022)

Labanya Roy (2019-2021) – Kennesaw State University

Atia Ferdousee (2020-2021) – City of Norfolk

A.T.M. Sayfuddin (2018-2019) – Randolph College

Elvedin Bijelic (2018-2019) – Centers for Medicare and Medicaid Services

Estrella Ndrianasy (2019) – TennCare

Mohammad Movahed (2018-2019) – Austin Peay State University

Honors Thesis Advisor

Patricia Hummel (2020-2021) – Business and Economic Research Center

Abrial Goen (2018-2019) – Vanderbilt MSF

Montgomery Barreto (2018-2019) – FMC CPAs, PLLC

DePaul University

Behavioral Finance

Cases in Financial Decision Making (Honors)

Financial Management

Independent Study on Investor Relations (MSF)

Introduction to Finance

Investments

Special Topics in Corporate Finance (MBA/MSF)

Yale University

Behavioral Finance

Introduction to Finance

Introduction to Microeconomic Analysis

## University of California, Berkeley

Financial Economics

### Awards and Designations

Doctoral Faculty, Middle Tennessee State University, 2019-2022  
Graduate Faculty, Middle Tennessee State University, 2016-2022  
Honors Faculty, Middle Tennessee State University, 2017-2022  
Outstanding Achievement in Instructional Technology Award, MTSU, 2020  
Quality of Instruction Council Excellence in Teaching Award, DePaul University, 2013  
Lawrence W. Ryan Distinguished Teaching Award, Driehaus College of Business, 2013  
Allyn Young Teaching Prize, Harvard University, 2005  
Derek Bok Center Certificate for Distinction in Teaching, Harvard University, 2005  
Outstanding Graduate Student Instructor Award, University of California, Berkeley, 2004

## **SERVICE**

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### Middle Tennessee State University Activities

Blue Raider Economics Network, 2019-2022  
Blue Raider Finance Network, 2018-2022  
Finance Promotion and Tenure Committee, Chair, 2021-2022  
Investment Club, Faculty Co-advisor, 2021-2022  
Finance Undergraduate Curriculum Committee, Chair, 2021-2022  
Positive Aging Consortium, 2019-2022  
Positive Aging Consortium Conference Planning Committee, 2019-2022  
Positive Aging Consortium Steering Committee, 2019-2022  
Tennessee Financial Literacy Week Planning Committee, Chair, 2020-2022  
University General Education Committee, Vice-Chair, 2021-2022  
University Planning Committee, 2020-2022  
Chairs Council, 2016-2021  
Chairs Council, Chair, 2020-2021  
Chairs Council Subcommittee on the Handbook for Chairs, Chair, 2017-2018, 2020-2021  
Chairs Council Subcommittee on New Chairs, Chair, 2021  
Jones College of Business Dean's Executive Committee, 2016-2021  
Jones College of Business Faculty Development Committee, 2016-2021  
Provost's Last Date of Attendance Workgroup, 2021  
Quest for Student Success 2025 – Campus Environment Committee, 2020-2021  
Scholars Academy Orientation Speaker, 2021  
Chairs Council Subcommittee on Dual Enrollment, 2019-2020  
Gen Ed Redesign Team, 2019-2020  
Provost's Course-Type Workgroup, 2020  
University Planning Committee Subcommittee on the Academic Master Plan, 2020  
Carnegie Leadership Training for Managers, 2019  
Chairs Council Subcommittee on Chair Evaluation Policy, Chair, 2018-2019

Committee on Chair Evaluation and Term Policy, 2019  
Data Science Program Creation Committee, 2018-2019  
Data Science Program Creation Subcommittee on Curriculum, 2018-2019  
Expanding Your Horizons STEM Conference, Workshop Leader, 2019  
Gen Ed Redesign Faculty Learning Community, 2018-2019  
Preview Day Volunteer, Jones College of Business, 2018-2019  
True Blue Tour, Jones College of Business, Dean's Representative, 2019  
Charitable Giving Campaign Chair, Department of Economics and Finance, 2018  
Chairs Council Subcommittee on Faculty Retention, 2016-2017  
Faculty Development Seminar Panel Discussion on Ethics, Moderator, 2017  
Marketing Department Chair Search Committee, Chair, 2016-2017

### DePaul University Activities

Executive Doctor of Business Administration Board, 2014-2015  
Driehaus Portfolio Competition Review Committee, 2010-2015  
Finance Recruiting Committee, 2009-2010, 2012-2013, 2014-2015  
Finance Department Planning Group, 2014  
Finance Department Centennial Celebration Committee, 2012-2013  
DePaul-Chicago Fed Finance Seminar Coordinator, 2011-2013  
Driehaus College of Business Freshman Orientation Faculty Speaker, 2011-2013  
Finance Honors Program Interviewer, 2010-2013  
Finance Committee to Review MBA Concentrations, 2012  
Finance Teaching Lunch Organizer, 2011-2012  
2<sup>nd</sup> Year Faculty Speaker at DePaul New Faculty Orientation, 2010  
Finance Scholarship Selection Committee, 2010  
Finance New Faculty Orientation Organizer, 2010

### Professional Activities

#### Media Mentions/Inquiries

Forbes.com  
ITD Communicator  
Nashville Business Journal  
"Out of the Blue" Television Magazine Show  
Scammercast Podcast  
Squared Away Blog of the Center for Retirement Research at Boston College  
Stanford Center on Longevity  
WGNS News Radio  
WMOT Middle Tennessee Public Radio

#### Referee

Econometrica  
Emerging Markets Review  
Finance Research Letters  
Frontiers in Aging Neuroscience

Frontiers in Public Health  
Frontiers in Psychology  
German Economic Review  
Global Journal of Accounting and Finance  
International Review of Economics and Finance  
Journal for Economic Educators  
Journal of Banking and Finance  
Journal of Behavioral Finance  
Journal of Economic Behavior and Organization  
Journal of Economic Psychology  
Journal of Financial Markets  
Journal of Policy Analysis and Management  
Journal of the Economics of Ageing  
Journal of the European Economic Association  
Management Science  
Review of Financial Studies

#### Discussant

Netspar International Pension Workshop, 2013  
European Retail Investors Conference, 2013  
Midwest Finance Association Annual Meeting, 2011-2013  
Financial Management Association Annual Meeting, 2012  
Academy of Entrepreneurial Finance Annual Meeting, 2010  
Yale International Center for Finance Behavioral Sciences Conference, 2008

#### Reviewer

Academy of Financial Services Annual Meeting, 2020-2021  
Southern Finance Association Annual Meeting, 2016, 2021  
Midwest Finance Association Annual Meeting, 2011-2012, 2014  
Financial Management Association Annual Meeting, 2012-2013  
Driehaus Behavioral Finance Conference, 2011-2013  
Society of Financial Studies Cavalcade, 2012  
Global Finance Conference, 2012  
Midwest Finance Association Doctoral Student Awards Committee Chair, 2011

#### Session Chair

Netspar International Pension Workshop, 2013  
Financial Management Association Annual Meeting, 2012  
Midwest Finance Association Annual Meeting, 2011-2012

Liaison to the Committee on the Status of Women in the Economics Profession, 2018-2022